



**CIN: L20100GJ1991PLC016763**

**Date: February 09, 2021**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

**BSE Script Code 530973**

Respected Sir/Madam,

**Sub: Outcome of the Board Meeting dated on February 09,2021.**

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 3.00 p.m. and Concluded at 03.30 p.m. at the corporate office of the company to considered and approved the Unaudited Financial Results for the quarter and Nine months ended December 31, 2020 together with the Limited Review Report of the Statutory Auditor.

Kindly take the above information on record.

Thanking you.

**Yours faithfully,  
For, ALFA ICA (INDIA) LIMITED**

  
**Himadri Trivedi  
Company Secretary  
A51902**



**ALFA ICA (I) LTD**

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31  
Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

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ISO 9001-2000 Certified, Environment ISO 14001-2004, Govt. Recognised Export House

**Alfa Ica (India) Limited**  
CIN- L20100GJ1991PLC016763

Regd. Office : 249/A, Uma Industrial Estate, VIII: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.  
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2020**

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	1,668.25	1,268.12	1,412.73	3,792.07	4,301.73	5,647.47
II	Other Income	13.40	12.72	0.38	36.62	0.64	64.24
III	<b>Total Income</b>	<b>1,681.65</b>	<b>1,280.84</b>	<b>1,413.11</b>	<b>3,828.69</b>	<b>4,302.37</b>	<b>5,711.71</b>
IV	<b>Expenses</b>						
	a) Cost of material consumed	1,106.91	730.56	917.82	2,336.81	2,759.95	3,509.65
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	15.81	(36.17)	(39.01)	(15.41)	10.21	64.70
	c) Employees benefit expenses	61.91	51.11	54.18	169.30	159.47	220.05
	d) Finance cost	29.66	28.46	44.29	101.18	113.12	149.99
	e) Depreciation and amortisation expense	22.43	20.56	21.16	64.91	63.49	84.54
	f) Other expenses	400.54	441.44	373.32	1,056.96	1,075.49	1,517.67
	<b>Total Expenses</b>	<b>1,637.26</b>	<b>1,235.96</b>	<b>1,371.76</b>	<b>3,713.75</b>	<b>4,181.73</b>	<b>5,546.60</b>
V	<b>Profit/(loss) before exceptional items and tax</b>	<b>44.39</b>	<b>44.88</b>	<b>41.35</b>	<b>114.94</b>	<b>120.64</b>	<b>165.11</b>
VI	Exceptional items gain /(loss)	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax</b>	<b>44.39</b>	<b>44.88</b>	<b>41.35</b>	<b>114.94</b>	<b>120.64</b>	<b>165.11</b>
VIII	<b>Tax expense</b>						
	a) Current tax	9.55	9.12	13.00	21.74	29.00	42.03
	b) Deferred tax	2.34	2.37	0.18	6.67	0.95	(0.12)
	c) Tax adjustments earlier years	-	-	-	-	-	-
	<b>Total Tax expenses</b>	<b>11.89</b>	<b>11.49</b>	<b>13.18</b>	<b>28.41</b>	<b>29.95</b>	<b>41.90</b>
IX	<b>Profit/(loss) for the period</b>	<b>32.50</b>	<b>33.39</b>	<b>28.17</b>	<b>86.53</b>	<b>90.69</b>	<b>123.21</b>
X	<b>Other Comprehensive Income (net of tax)</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.04)
XI	<b>Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))</b>	<b>32.50</b>	<b>33.39</b>	<b>28.17</b>	<b>86.53</b>	<b>90.69</b>	<b>123.32</b>
XII	<b>Paid up Equity Share Capital (Face value of Rs 10/- per share)</b>	<b>404</b>	<b>404</b>	<b>404</b>	<b>404</b>	<b>404</b>	<b>404</b>
XIII	<b>Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year</b>						<b>1,151.66</b>
XIV	<b>Earnings per equity share (Face value of Rs 10/- each)</b>						
	1) Basic	0.80	0.83	0.70	2.14	2.24	3.05
	2) Diluted	0.80	0.83	0.70	2.14	2.24	3.05

**Notes :-**

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on February 09, 2021. The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter and half year ended December 31, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.
- The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

For Alfa Ica (India) Limited

*Rishi Tikmani*  
Rishi Tikmani  
Whole-time Director  
DIN: 00638644



Place: Ahmedabad  
Date: February 09, 2021

# DOOGAR & ASSOCIATES

Chartered Accountants

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To,  
The Board of Directors  
Alfa Ica (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Alfa Ica (India) Limited ('the Company') for the quarter ended December 31, 2020 and year to date results from April 01, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 and regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For Doogar & Associates*

Chartered Accountants

Reg. No. 000561X

  
Vardhman Doogar

Partner

Membership No. 517347

UDIN: 21517347AAAAD15093



Place: New Delhi

Date: 09-02-2021