

CIN: L20100GJ1991PLC01676



Date: 09<sup>th</sup> November, 2016.

To  
Deputy General Manager,  
Corporate Relations Department,  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

**Company Code No. 530973 (BSE)**

Respected Sir,

Sub: Submission of Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2016.

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated 27<sup>th</sup> October, 2016 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2016 in prescribed form duly approved by the Board of Directors of the company, at its meeting held today.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For ALFA ICA (INDIA) LIMITED,

(RISHI TIKMANI)  
Whole-time Director  
(DIN: 00638644)

**ALFA ICA (I) LTD**

Office : Alfa Palazzo, Satellite Road, Ahmedabad-380015 • Fax : +91-79-26754040 • Phone : 26754030-31  
Factory : Uma Industrial Estate, Sanand - Virangam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

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**ALFAICA (INDIA) LIMITED**

Regd. Office: Uma Industrial Estate,  
Vill: Vasna Iawa, Tal: Sanand, Dist: Ahmedabad.

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016**

Sr. No.	Particulars	Quarter ended					(Rs. in lakhs)
		30.09.2016			30.09.2015		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	(a) Net Sales / Income from operations	1,202.44	1,461.69	1,476.19	2,678.63	2,747.17	4,946.30
	(b) Other Operating Income	39.86	1.64	56.03	95.89	2.98	135.05
	<b>Total</b>	<b>1,242.30</b>	<b>1,463.33</b>	<b>1,532.22</b>	<b>2,774.52</b>	<b>2,750.15</b>	<b>5,081.35</b>
2	<b>Expenditure</b>						
	(a) Cost of Materials Consumed	1,021.93	1,095.98	1,127.38	2,149.31	2,044.72	3,412.29
	(b) (Increase)/Decrease in Inventories of Finished Goods & work in process	(3.58)	6.04	47.42	43.84	27.90	46.71
	(c) Employee benefits expense	17.05	18.63	23.95	41.00	33.43	72.24
	(d) Depreciation and amortization expense	18.00	19.00	18.00	36.00	32.00	66.78
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	125.72	241.93	236.71	362.43	464.88	1,258.08
	<b>Total Expenditure</b>	<b>1,179.12</b>	<b>1,381.58</b>	<b>1,453.46</b>	<b>2,632.58</b>	<b>2,602.93</b>	<b>4,856.10</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from operations before other income, interest and						
4	Exceptional items (1-2)	63.18	81.75	78.76	141.94	147.22	225.25
	Other Income	0.00	0.00	0.00	-	-	57.98
5	Profit before Interest and Exceptional items (3 + 4)	63.18	81.75	78.76	141.94	147.22	283.23
6	Interest and Exceptional items (1-2)	29.24	28.56	40.02	69.26	60.16	143.02
7	Profit after Interest but before exceptional items (5-6)	33.94	53.18	38.74	72.68	87.05	140.21
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	33.94	53.18	38.74	72.68	87.05	140.21
10	Tax Expense	10.00	22.00	10.00	20.00	22.00	12.35
11	Net Profit/(Loss) from ordinary activity after tax (9-10)	23.94	31.18	28.74	52.68	65.05	127.86
12	Extraordinary item (Net of tax expense (Rs.))	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	23.94	31.18	28.74	52.68	65.05	127.86
14	Paid-up equity share capital (Face Value of the share shall be indicated)	404.00	404.00	404.00	404.00	404.00	404.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	785.79
16	<b>Earning Per Share (EPS)</b>						
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.59	0.77	0.71	1.30	1.61	3.17
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	0.59	0.77	0.71	1.30	1.61	3.17

STATEMENT OF ASSETS & LIABILITIES							(Rs. In Lacs)	
Sr. No.	Particulars						As on	As on
							30.09.2016	31.03.2016
							(Un-Audited)	(Audited)
A	<b>EQUITY &amp; LIABILITIES</b>							
1	<b>SHAREHOLDERS' FUNDS :</b>							
	(a) Share Capital						404.00	404.00
	(b) Reserves and Surplus						838.46	785.79
	Sub-total - Shareholders' Funds						<b>1,242.46</b>	<b>1,189.79</b>
2	<b>Non Current Liabilities</b>							
	(a) Long Term Borrowings						606.25	853.58
	(b) Deferred Tax Liability (Net)						40.06	40.06
	Sub-Total of Non Current Liabilities						<b>646.31</b>	<b>893.64</b>
3	<b>Current Liabilities</b>							
	(a) Short Term Borrowings						155.16	497.53
	(b) Trade Payables						616.72	190.44
	(c) Other Current Liabilities						10.27	51.23
	(d) Short Term Provisions						20.00	49.01
	Sub- total of Current Liabilities						<b>802.15</b>	<b>788.21</b>
	<b>TOTAL</b>						<b>2,690.92</b>	<b>2,871.64</b>
B	<b>FIXED ASSETS</b>							
1	<b>Non Current Assets</b>							
	(a) Fixed Assets						697.12	733.12
	(b) Long-Term Loans and Advances						14.19	14.31
	Sub-total of Non Current Assets						<b>711.31</b>	<b>747.43</b>
2	<b>Current Assets</b>							
	(a) Inventories						1,206.26	1297.60
	(b) Trade and Receivables						580.72	502.54
	(c) Cash and Cash Equivalents						122.18	187
	(d) Short Terms Loans & Advances						70.45	137.07
	Sub-total of Current Assets						<b>1,979.61</b>	<b>2124.20</b>
	<b>TOTAL</b>						<b>2,690.92</b>	<b>2,871.64</b>

- Notes :-
- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 9th November, 2016 and the same has been subjected to a limited review by the Statutory Auditors of the Company.
  - Previous period's figure have been regrouped wherever necessary to confirm to current period's classification.

For Alfa Ica (India) Limited



Rishi Tikmani  
(Whole-time Director)  
DIN 00638644

Place : Ahmedabad

Date : 09.11.2016



# O. P. Bhandari & Co.

## Chartered Accountants


30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009  
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail:  
[opbandrica@gmail.com](mailto:opbandrica@gmail.com)

### Limited Review Report

Review Report to  
The Board of Directors  
ALFA ICA (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of ALFA ICA (INDIA) LIMITED ("the Company") for the quarter ended 30<sup>th</sup> September, 2016 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **O. P. BHANDARI & CO.**  
Chartered Accountants  
FRN. 112633W

  
[O. P. BHANDARI]  
Partner  
M.No.34409



Place : Ahmedabad  
Date : 09-11-2016