

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

**PART I**

(₹ In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2016 Audited	31.12.2015 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from operations	1097.06	1,102.07	800.80	4946.3	5,501.64
	(b) Other Operating Income	27.32	104.75	168.78	135.05	204.32
	<b>Total Income from operations (Net)</b>	<b>1,124.38</b>	<b>1,206.82</b>	<b>969.58</b>	<b>5,081.35</b>	<b>5,705.96</b>
2	<b>Expenditure</b>					
	(a) Cost of Material Consumed	712.07	655.50	496.79	3412.29	3,998.00
	(b) (Increase)/Decrease in Inventories of Finished Goods & work in process	(58.87)	77.68	(15.64)	46.71	91.29
	(c) Employee benefits expense	21.13	17.67	19.06	72.24	67.54
	(d) Depreciation and amortization expense	16.28	18.50	9.07	66.78	67.07
	(e) Other expenses	377.95	415.25	433.78	1258.08	1,189.67
	<b>Total Expenditure</b>	<b>1,068.56</b>	<b>1,184.60</b>	<b>943.06</b>	<b>4,856.10</b>	<b>5,413.57</b>
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	55.82	22.22	26.52	225.25	292.39
4	Other Income	6.61	51.37	2.60	57.98	2.60
5	Profit before Interest and Exceptional items (3 + 4)	62.43	73.59	29.12	283.23	294.99
6	Finance Cost	32.61	50.25	31.00	143.02	149.28
7	Profit after Interest but before exceptional items (5-6)	29.82	23.34	(1.88)	140.22	145.71
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss)from ordinary activities before tax (7+8)	29.82	23.34	(1.88)	140.22	145.71
10	Tax Expense (net of deferred tax)	22.36	(32.01)	(2.40)	12.35	39.60
11	Net Profit/(Loss) from ordinary activity after tax (9-10)	7.46	55.35	0.52	127.87	106.11
12	Extraordinary item (Net of tax expense (₹))	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>7.46</b>	<b>55.35</b>	<b>0.52</b>	<b>127.87</b>	<b>106.11</b>
14	Paid-up equity share capital (Face Value of ₹ 10/-each)	404.00	404.00	404.00	404.00	404.00
15	Reserve excluding revaluation reserves as per balance sheet	-	-	-	785.79	657.91
16	Earning per share (of ₹ 10/- each) (before & extraordinary items for the period, for the year to date and for the previous year.) (not annualized):					
	(a) Basic (₹)	0.19	1.37	0.01	3.17	2.63
	(b) Diluted (₹)	0.19	1.37	0.01	3.17	2.63

**STATEMENT OF ASSETS & LIABILITIES**

(₹ In Lacs)

Sr. No.	PARTICULARS	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. SHAREHOLDERS FUNDS</b>		
	(a) Share Capital	404.00	404.00
	(b) Reserves and Surplus	785.79	657.91
	<b>Sub-total - Shareholders' funds</b>	<b>1189.79</b>	<b>1,061.91</b>
	<b>2. NON-CURRENT LIABILITIES</b>		
	(a) Deferred Tax Liabilities [NET]	40.06	76.66
	(b) Other Long Term Liabilities	853.58	933.33
	<b>Sub-total - Non Current Liabilities</b>	<b>893.64</b>	<b>1,009.99</b>
	<b>3. CURRENT LIABILITIES</b>		
	(a) Short Term Borrowings	497.54	346.24
	(b) Trade Payables	190.44	352.37
	(c) Other Current Liabilities	51.23	19.34
	(d) Short Term Provisions	49.01	51.89
	<b>Sub-total - Current Liabilities</b>	<b>788.22</b>	<b>769.84</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,871.64</b>	<b>2,841.74</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. NON-CURRENT ASSETS</b>		
	(a) Fixed Assets		
	Tangible Assets	733.12	742.21
	(b) Long Term Loans and Advances	14.31	15.18
	<b>Sub-total - Non-current Assets</b>	<b>747.43</b>	<b>757.39</b>
	<b>2. CURRENT ASSETS</b>		
	(a) Inventories	1,297.60	1,421.44
	(b) Trade Receivable	502.54	424.78
	(c) Cash and Cash Equivalents	187.00	20.21
	(d) Short Term Loans and Advances	137.07	217.92
	<b>Sub-total - Current Assets</b>	<b>2,124.21</b>	<b>2,084.35</b>
	<b>TOTAL - ASSETS</b>	<b>2,871.64</b>	<b>2,841.74</b>

**Notes :-**

- The above Financial Results have been reviewed and recommended for adoption by Audit Committee and were taken on record by the Board of Directors at their meeting held on 24th May, 2016
- Statutory Auditors of the Company have carried out the Audit of the above financial results for the Quarter and Year ended on 31st March, 2016.
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

For Alfa Ica (India) Limited

Place : Ahmedabad  
 Date : 24th May, 2016

[Rishi Tikman]  
 Whole-time Director  
 DIN 00638644





# O. P. Bhandari & Co.

## Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009  
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: [opbhandrica@gmail.com](mailto:opbhandrica@gmail.com)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors of M/s ALFA ICA (INDIA) LTD.

We have audited the quarterly financial results of M/s ALFA ICA (INDIA) LTD. for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

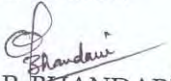
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For, O. P. BHANDARI & CO.

Chartered Accountants

FRN. 112633W



[O. P. BHANDARI]

Partner

M.No.34409



Place : Ahmedabad

Date : 24-05-2016