

ALFA ICA (INDIA) LIMITED

Regd. Office: Uma Industrial Estate, Vill: Vasna Iawa, Tal: Sanand, Dist: Ahmedabad.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended			Half Year ended		(₹ in lakhs)
		30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2014	31.03.2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operation						
(a)	Net Sales / Income from operations	1,461.69	1,658.98	1,285.48	2,747.17	3,132.08	5,501.64
(b)	Other Operating Income	1.64	7.60	1.34	2.98	31.69	204.32
	Total Income from Operations (Net)	1,463.33	1,666.58	1,286.82	2,750.15	3,163.77	5,705.96
2	Expenditure						
(a)	Cost of Materials Consumed	1,095.98	1,263.15	948.74	2,044.72	2,304.72	3,998.00
(b)	(Increase)/Decrease in Inventories of Finished Goods & work in process	6.04	11.19	21.86	27.90	97.06	91.29
(c)	Employees benefits expense	18.63	15.55	14.80	33.43	28.66	67.54
(d)	Depreciation and amortization expense	19.00	27.50	13.00	32.00	55.00	67.07
(e)	Other expenses	241.93	256.42	222.95	464.88	526.42	1,189.67
	Total Expenditure	1,381.58	1,573.81	1,221.35	2,602.93	3,011.86	5,413.57
3	Profit from operations before other income, interest and Exceptional items (1-2)	81.75	92.77	65.47	147.22	151.91	292.39
4	Other Income	-	-	-	-	-	2.60
5	Profit before finance cost and exceptional items (3 + 4)	81.75	92.77	65.47	147.22	151.91	294.99
6	Finance Cost	28.56	39.31	31.60	60.16	66.70	149.28
7	Profit after finance cost but before exceptional items (5-6)	53.18	53.46	33.87	87.05	85.21	145.71
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	53.18	53.46	33.87	87.05	85.21	145.71
10	Tax Expense	22.00	15.00	-	22.00	22.00	39.60
11	Net Profit/(Loss) from ordinary activity after tax (9-10)	31.18	38.46	33.87	65.05	63.21	106.11
12	Extraordinary item (Net of tax expense (₹))	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	31.18	38.46	33.87	65.05	63.21	106.11
14	Paid-up equity share capital (Face Value of the Share ₹ 1)	404.00	404.00	404.00	404.00	404.00	404.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	657.91
16	Earning Per Share (EPS)						
(a)	Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.77	0.95	0.84	1.61	1.56	2.63
(b)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.77	0.95	0.84	1.61	1.56	2.63
PART II		-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
(a)	No. of Shares	2,429,259	2,459,902	2,429,259	2,429,259	2,459,902	2,435,791
(b)	Percentage of Shareholding	60.13%	60.89%	60.13%	60.13%	60.89%	60.29%
2	Promoters and Promoter Group shareholding						
(a)	Pledged/ Encumbered	-	-	-	-	-	-
	- No. of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non-encumbered	-	-	-	-	-	-
	- No. of Shares	1,610,741	1,580,098	1,610,741	1,610,741	1,580,098	1,604,209
	- Percentage of Shares (as a % of the total shareholding promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	39.87%	39.11%	39.87%	39.87%	39.11%	39.71%
PARTICULARS		3 months ended (30/09/15)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			

Sr. No.	STATEMENT OF ASSETS & LIABILITIES Particulars	₹ in lakhs)	
		As on 30.09.2015 (Un-Audited)	As on 31.03.2015 (Audited)
A	EQUITY & LIABILITIES		
	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	404.00	404.00
	(b) Reserves and Surplus	722.99	657.91
	Sub-total - Shareholders' Funds	1,126.99	1,061.91
	Non Current Liabilities		
	(a) Long Term Borrowings	771.27	933.33
	(b) Deferred Tax Liability (Net)	76.66	76.66
	Sub-Total of Non Current Liabilities	847.92	1,009.99
	Current Liabilities		
	(a) Short Term Borrowings	14.47	346.24
	(b) Trade Payables	655.37	352.37
	(c) Other Current Liabilities	56.22	19.34
	(d) Short Term Provisions	22.00	51.89
	Sub- total of Current Liabilities	748.05	769.84
	TOTAL	2,722.97	2,841.74
B	FIXED ASSETS		
	Non Current Assets		
	(a) Fixed Assets	745.86	742.21
	(b) Long-Term Loans and Advances	19.20	15.18
	Sub-total of Non Current Assets	765.07	757.39
	Current Assets		
	(a) Inventories	1,280.45	1421.44
	(b) Trade and Receivables	674.77	424.78
	(c) Cash and Cash Equivalents	2.68	20.21
	(d) Short Terms Loans & Advances	-	217.92
	Sub-total of Current Assets	1,957.90	2,084.35
		2,722.97	2,841.74

Notes :-

01. The above Financial Results have been reviewed by Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 09.11.2015.
02. The Statutory Auditor of the Company have carried out a limited review of the results for the quarter ended 30th Sept, 2015.
03. Figures of previous period / year have been regrouped / rearranged wherever necessary.

For Alfa Ica (India) Limited
Rishi Tikmani (DIN: 00638644)
Whole-time Director

Place : Ahmedabad
Date : 09.11.2015



O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad – 380009
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LIMITED REVIEW REPORT

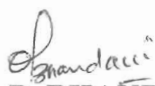
We have reviewed the accompanying statement of un-audited financial results of **ALFA ICA (INDIA) LIMITED** (“the Company”) for the quarter and half year ended **September 30, 2015** (the “Statement”), except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable Accounting Standard specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **O. P. BHANDARI & CO.**
Chartered Accountants
FRN. 112633W




[O. P. BHANDARI]
Partner

Place : Ahmedabad

Date : 09-11-2015

M.No.34409