

ALFA ICA (INDIA) LIMITED

CIN : L20100GJ1991PLC016763

Regd. Office: 249/A, Uma Industrial Estate, Vill: Vasna Iawa, Tal: Sanand, Dist: Ahmedabad.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. in lacs)

PART-I

Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operation						
	(a) Net Sales / Income from operations	1,658.98	1,607.59	1,473.10	3,132.08	3,195.56	5,621.09
	(b) Other Operating Income	7.60	4.63	24.09	31.69	6.54	162.95
	Total Income from Operations (Net)	1,666.58	1,612.21	1,497.19	3,163.77	3,202.10	5,784.04
2	Expenditure						
	(a) Cost of Materials Consumed	1,263.15	1,231.95	1,041.57	2,304.72	2,462.64	4,523.43
	(b) (Increase)/Decrease in Inventories of Finished Goods & work in process	11.13	(18.98)	85.87	97.06	(35.67)	(231.41)
	(c) Employee benefits expenses	15.55	14.44	13.11	28.66	27.61	66.52
	(d) Depreciation and amortization expense	27.50	26.00	27.50	55.00	51.00	110.34
	(e), Other expenses	256.42	295.86	270.00	526.42	582.35	1,119.57
	Total Expenditure	1,573.81	1,549.26	1,438.05	3,011.86	3,087.93	5,588.45
3	Profit from operations before other income, finance cost and Exceptional items (1-2)	92.77	62.95	59.14	151.91	114.17	195.59
4	Other Income	-	-	-	-	-	21.95
5	Profit before finance cost and exceptional items (3 + 4)	92.77	62.95	59.14	151.91	114.17	217.54
6	Finance Cost	39.31	33.48	27.39	66.70	57.17	117.60
7	Profit after finance cost but before exceptional items (5-6)	53.46	29.47	31.75	85.21	57.00	99.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	53.46	29.47	31.75	85.21	57.00	99.94
10	Tax Expense	15.00	7.00	7.00	22.00	12.00	28.90
11	Net Profit/(Loss) from ordinary activity after tax (9-10)	38.46	22.47	24.75	63.21	45.00	71.04
12	Extraordinary item (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	38.46	22.47	24.75	63.21	45.00	71.04
14	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	404.00	404.00	404.00	404.00	404.00	404.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	705.07
16	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in Rs.)	0.95	0.56	0.61	1.56	1.11	1.76
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in Rs.)	0.95	0.56	0.61	1.56	1.11	1.76
A	PART II						
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	(a) No. of Shares	2,459,902	2,485,285	2,459,902	2,459,902	2,485,285	2,476,299
	(b) Percentage of Shareholding	60.89	61.52	60.89	60.89	61.52	61.29
2	Promoters and Promoter Group shareholding						
	(a) Pledged/ Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- No. of Shares	1,580,098	1,554,715	1,580,098	1,580,098	1,554,715	1,563,701
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	39.11	38.48	39.11	39.11	38.48	38.71

PARTICULARS		3 months ended (30/09/14)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS & LIABILITIES (Rs. In Lacs)

Sr. No.	PARTICULARS	As on 30.09.2014 (Un-Audited)	As on 31.03.2014 (Audited)
A	EQUITY & LIABILITIES		
	1 SHAREHOLDERS' FUNDS		
	(a) Share Capital	404.00	404.00
	(b) Reserves and Surplus	768.27	705.07
	Sub-total - Shareholders' Funds	1,172.27	1,109.07
	2 Non Current Liabilities		
	(a) Deferred Tax Liability (Net)	88.95	88.95
	(b) Long Term Borrowings	403.56	594.48
	Sub-Total of Non Current Liabilities	492.51	683.43
	3 Current Liabilities		
	(a) Short Term Borrowings	675.82	405.34
	(b) Trade Payables	807.10	664.43
	(c) Other Current Liabilities	10.22	17.48
	(d) Short Term Provisions	22.00	51.06
	Sub- total of Current Liabilities	1,515.14	1,138.31
	TOTAL	3,179.92	2,930.81
B	FIXED ASSETS		
	1 Non Current Assets		
	(a) Fixed Assets	731.70	786.70
	(b) Long-Term Loans and Advances	18.72	14.91
	Sub-total of Non Current Assets	750.42	801.61
	2 Current Assets		
	(a) Inventories	1,511.38	1,331.94
	(b) Trade and Receivables	748.25	544.35
	(c) Cash and Cash Equivalents	3.76	2.84
	(d) Short Terms Loans & Advances	166.11	250.07
	Sub-total of Current Assets	2,429.50	2,129.20
	TOTAL	3,179.92	2,930.81

Notes :-

- The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 10-11-2014.
- The financial results for the quarter ended 30-09-2014 have been subject to Limited Review by the Auditors of the Company in terms of clause 41 of the Listing Agreement.
- Previous year / period figures have been regrouped / rearranged wherever considered necessary.

Place : Ahmedabad
Date : 10.11.2014

For Alfa Ica (India) Limited
[Rajendra Tikmani]
Managing Director
DIN 00333842

LIMITED REVIEW REPORT

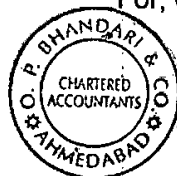
We have reviewed the accompanying statement of un-audited financial results of **Alfa Ica (India) Limited** for the period ended **30.09.2014** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 10-11-2014



For, **O. P. BHANDARI & CO.**
Chartered Accountants
FRN : 112333W

O. P. Bhandari
[O. P. BHANDARI]
Partner
M. No. 34409