

ALFA ICA (INDIA) LIMITED
 Regd. Office: 249/A -Uma Industrial Estate,
 Vill: Vasna Iawa, Tal: Sanand, Dist: Ahmedabad.

PART I
 STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	Quarter ended		Year ended		
		31.03.2014 Audited	31.12.2013 Un-audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Income from Operations					
(a)	Net Sales / Income from operations	986.75	1,438.78	1,217.14	5,621.09	5,577.71
(b)	Other Operating Income	155.15	1.65	91.59	162.95	124.08
2	Total Income from operations (Net)	1,141.90	1,440.43	1,308.73	5,784.04	5,701.77
	Expenditure					
(a)	Cost of Material Consumed	967.30	1,093.48	652.04	4,623.43	4,134.56
(b)	(Increase)/Decrease in Inventories of Finished Goods & work in process	(191.65)	(4.09)	117.67	(231.41)	91.61
(c)	Employee benefits expense	17.04	21.87	17.03	68.52	60.36
(d)	Depreciation and amortization expense	33.34	26.00	30.37	110.34	105.37
(e)	Other expenses	295.37	253.84	486.22	1,119.57	1,078.20
3	Total Expenditure	1,121.40	1,391.10	1,303.33	5,588.45	5,470.11
4	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	20.50	49.33	5.39	195.59	231.66
5	Other Income	21.95	-	6.67	21.95	6.67
6	Finance Cost	42.45	49.33	12.05	217.54	238.33
7	Profit after Interest but before exceptional items (5-6)	28.26	32.15	14.37	117.60	150.91
8	Exceptional Items	14.19	17.18	(2.32)	99.94	87.42
9	Profit/(Loss) from ordinary activities before tax (7+8)	14.19	17.18	(2.32)	99.94	87.42
10	Tax Expense	1.90	15.00	37.24	28.90	37.24
11	Net Profit/(Loss) from ordinary activity after tax (9-10)	12.29	2.18	(39.56)	71.04	50.18
12	Extraordinary item (Net of tax expense ())	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	12.29	2.18	(39.56)	71.04	50.18
14	Paid-up equity share capital (Face Value of ` 10/-each)	404.00	404.00	404.00	404.00	404.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	705.07	634.05
16	Earning per share (of ` 10/- each) (before & extraordinary items for the period, for the year to date and for the previous year.) (not annualized):					
(a)	Basic (Amt in `)	0.30	0.05	-	1.76	1.24
(b)	Diluted (Amt in `)	0.30	0.05	-	1.76	1.24

PART II		3 months ended (31/03/14)				
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
(a)	No. of Shares	2,476,299	2,482,424	2,487,767	2,476,299	2,467,787
(b)	Percentage of Shareholding	61.29	61.45	61.56	61.29	61.58
2	Promoters and Promoter Group shareholding					
(a)	Pledged/ Encumbered					
-	No. of Shares	-	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b)	Non-encumbered					
-	No. of Shares	1,563,701	1,557,576	1,552,213	1,563,701	1,552,213
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100
-	Percentage of Shares (as a % of the total share capital of the Company)	38.71	38.55	38.42	38.71	38.42
B	INVESTOR COMPLAINTS					
-	Pending at the beginning of the quarter			NII		
-	Received during the quarter			NII		
-	Disposed of during the quarter			NII		
-	Remaining unresolved at the end of the quarter			NII		

STATEMENT OF ASSETS & LIABILITIES

(' In Lacs)

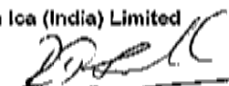
Sr. No.	PARTICULARS	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS FUNDS		
	(a) Share Capital	404.00	404.00
	(b) Reserves and Surplus	705.07	634.05
	Sub-total - Shareholders' funds	1,109.07	1,038.05
	2. NON-CURRENT LIABILITIES		
	(a) Deferred Tax Liabilities [NET]	68.95	111.10
	(b) Other Long Term Liabilities	594.48	538.33
	Sub-total - Non Current Liabilities	663.43	649.43
	3. CURRENT LIABILITIES		
	(a) Short Term Borrowings	405.34	605.14
	(b) Trade Payables	664.43	576.55
	(c) Other Current Liabilities	17.48	17.48
	(d) Short Term Provisions	51.06	49.60
	Sub-total - Current Liabilities	1,138.31	1,248.77
	TOTAL - EQUITY AND LIABILITIES	2,930.81	2,936.25
B	ASSETS		
	1. NON-CURRENT ASSETS		
	(a) Fixed Assets		
	Tangible Assets	786.70	825.11
	Long Term Loans and Advances	14.91	15.99
	Sub-total - Non-current Assets	801.61	841.10
	2. CURRENT ASSETS		
	(a) Inventories	1,331.94	1,233.20
	(b) Trade Receivable	544.35	635.71
	(c) Cash and Cash Equivalents	2.84	2.41
	(d) Short Term Loans and Advances	250.07	223.83
	Sub-total - Current Assets	2,129.20	2,095.15
	TOTAL - ASSETS	2,930.81	2,936.25

Notes :-

- The previous period's figure have been reworked, regrouped ,rearranged and reclassified wherever necessary.
- Since the company has only one primary reportable segment, there is no separate reportable segment as required by Accounting Standard - 17.
- Figures of the quarter ended 31.3.2014 are the balancing figure between audited figures in respect of full financial year and nine months period ended 31.12.2013.
- The above results for the year ended 31.03.2014 are audited.The above financial results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 26.05.2014.

Place : Ahmedabad
Date : 26.05.2014

For Alfa Ica (India) Limited


[Rajendra Tikmani]
Managing Director