

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

PART - I		(Rupees in lacs)				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
1	Income from Operations					
	(a) Net Sales / Income from operations	1,217.14	1,389.58	1,355.93	5,577.71	4,274.15
	(b) Other Operating Income	91.59	5.89	197.18	124.06	218.20
	Total Income from operations (Net)	1,308.72	1,395.47	1,553.11	5,701.77	4,492.35
2	Expenditure					
	(a) Cost of Material Consumed	652.04	1,120.38	1,206.39	4,134.56	3,388.68
	(b) (Increase)/Decrease in Inventories of Finished Goods & work in process	117.67	(77.10)	4.95	91.61	(51.77)
	(c) Employee benefits expense	17.03	15.29	22.00	60.36	36.47
	(d) Depreciation and amortization expense	30.37	25.00	64.00	105.37	102.93
	(e) Other expenses	486.22	234.09	188.64	1,078.20	826.26
	Total Expenditure	1,303.33	1,317.66	1,485.98	5,470.11	4,302.57
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	5.39	77.81	67.13	231.66	189.78
4	Other Income	6.67	-	0.13	6.67	21.12
5	Profit before Interest and Exceptional items (3 + 4)	12.05	77.81	67.26	238.33	210.90
6	Finance Cost	14.37	48.49	63.79	150.91	178.23
7	Profit after Interest but before exceptional items (5-6)	(2.32)	29.33	3.47	87.42	32.67
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(2.32)	29.33	3.47	87.42	32.67
10	Tax Expense	37.24	-	20.08	37.24	13.01
11	Net Profit/(Loss) from ordinary activity after tax (9-10)	(39.56)	29.33	(16.61)	50.17	19.66
12	Extraordinary item (Net of tax expense (Rs.))	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(39.56)	29.33	(16.61)	50.17	19.66
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	404.00	404.00	404.00	404.00	404.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	634.05	583.87
16	Earning per share (of Rs. 10/- each) (before & extraordinary items for the period, for the year to date and for the previous year.) (not annualized):					
	(a) Basic (Amt in Rs.)	-	0.73	-	1.24	0.49
	(b) Diluted (Amt in Rs.)	-	0.73	-	1.24	0.49

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	(a) No. of Shares	2,487,787	2,510,906	2,520,327	2,487,787	2,520,327
	(b) Percentage of Shareholding	61.58	62.15	62.38	61.58	62.38
2	Promoters and Promoter Group shareholding					
	(a) Pledged/ Encumbered	-	-	-	-	-
	- No. of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- No. of Shares	1,552,213	1,529,094	1,519,673	1,552,213	1,519,673
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	38.42	37.85	37.62	38.42	37.62

Particulars		3 months ended (31/03/13)	
B	INVESTOR COMPLAINTS		
	- Pending at the beginning of the quarter		Nil
	- Received during the quarter		3
	- Disposed of during the quarter		3
	- Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS & LIABILITIES		(Rupees in lacs)	
Sr. No.	PARTICULARS	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	(a) Share Capital	404.00	464.00
	(b) Reserves and Surplus	634.05	583.87
	Sub-total - Shareholders' funds	1,038.05	1,047.87
2	NON-CURRENT LIABILITIES		
	(a) Deferred Tax Liabilities [NET]	111.10	124.34
	(b) Other Long Term Liabilities	538.33	498.07
	Sub-total - Non Current Liabilities	649.43	622.40
3	CURRENT LIABILITIES		
	(a) Short Term Borrowings	605.14	1,030.05
	(b) Trade Payables	578.55	375.63
	(c) Other Current Liabilities	17.48	13.31
	(d) Short Term Provisions	49.60	30.06
	Sub-total - Current Liabilities	1,248.77	1,449.06
	TOTAL - EQUITY AND LIABILITIES	2,936.25	3,119.34
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets		
	Tangible Assets	825.11	849.99
	(b) Long Term Loans and Advances	15.99	20.18
	Sub-total - Non-current Assets	841.10	870.17
2	CURRENT ASSETS		
	(a) Inventories	1,233.20	1,507.64
	(b) Trade Receivable	635.71	562.41
	(c) Cash and Cash Equivalents	2.41	24.78
	(d) Short Term Loans and Advances	223.83	154.32
	Sub-total - Current Assets	2,095.15	2,249.16
	TOTAL - ASSETS	2,936.25	3,119.34

Notes :-

- The previous period's figure have been reworked, regrouped, rearranged and reclassified wherever necessary.
- Since the company has only one primary reportable segment, there is no separate reportable segment as required by Accounting Standard - 17.
- Figures of the quarter ended 31.3.2013 are the balancing figure between audited figures in respect of full financial year and nine months period ended 31.12.2012.
- The above results for the year ended 31.03.2013 are audited. The above financial results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 28.05.2013.

For ALFA ICA (INDIA) LIMITED
Sd/-

LIMITED REVIEW REPORT

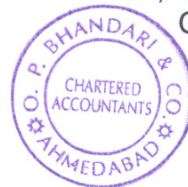
We have reviewed the accompanying statement of audited financial results of **Alfa Ica (India) Limited** for the period ended **31.03.2013** except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 28-05-2013



For, **O. P. BHANDARI & CO.**
Chartered Accountants


[O. P. BHANDARI]
Proprietor
M. No. 34409